

PARK EAST HOME OWNERS ASSOCIATION, INC.

c/o GABLES PROFESSIONAL MANAGEMENT CO.
3934 S.W. 8th Street Ste. 303 Coral Gables, Florida 33134
TEL. (305) 441-0904 FAX (305) 441-7982

February 15, 2022

Dear Unit Owners:

On Monday, February 7, 2022 the association Board of Directors officially approved a special assessment to be paid in twelve (12) consecutive equal installments. The first payment is due **March 15, 2022**. Please see the detailed schedule of payment as follows;

The total annual special assessment on a **1 Bedroom** unit is \$ 1,794.71, payable in 12 consecutive Monthly installments of **\$149.56** per unit.

Payments received after the 25th day of the month; a \$ 20.00 late fee will apply.

The total special assessment on **2 Bedrooms** unit is \$ 2,303.37, payable in 12 consecutive Monthly installments of **\$191.95** per unit.

Payments received after the 25th day of the month; a \$ 20.00 late fee will apply.

Be advised that the **special assessment payment is in addition** to the regular maintenance payable on the 1st day of the month as per the approved operational 2022 annual budget. In accordance to the association governing documents the monthly regular assessments and the special assessment are subject to a recorded lien in the event payments are not paid.

In order to properly credit your account please mail the special assessment payments and regular assessment payments **on separate checks** with your account number or unit address as reference. Checks must be made payable to **Park East Home Owners Association, Inc.**, and mail to 3934 SW 8th Street, Suite 303, Coral Gables, Florida 33134.

We appreciate your cooperation.
For The Board of Directors

Thank you
Management